S97-0073

LORENE B. BAWCOM, GRANTOR

WARRANTY

TO

DEED

LAC COR ESTATES, INC., A MISSISSIPPI CORPORATION,

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, LORENE B. BAWCOM, do hereby sell, convey, and warrant unto LAC COR ESTATES, INC., A MISSISSIPPI CORPORATION, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

All that portion of the Southwest Quarter of Section 21, Township 1 South, Range 8 West, which lies South of Horn Lake Creek containing 120 acres, more or less, except one acre in the shape of a square in the southwest corner of said 120 acre tract, which belongs to a negro church, and being the same land conveyed to E. T. Adams and wife, Edith Adams, by Warranty Deed of record in Deed Book 39, Page 145, in the office of the Chancery Clerk of DeSoto County, Mississippi. LESS AND EXCEPT: Right of Way to DeSoto County, Mississippi recorded in Book 280, Page 26.

By way of explanation Edith F. Barmer died on April 19, 1989.

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

Subject to Right of Way and Easement to United States of America recorded in Book 50, Page 367, Book 201, Page 652 and Book 202, Page 575; Sewer Easement to Horn Lake Creek Basin Interceptor Sewer District of DeSoto County, Mississippi recorded in Book 217, Page 447; Right of Way to Mississippi Power & Light Company recorded in Book 223, Page 473 and Grant of Transmission Line Easement executed by Lorene B. Bawcom to United States of America recorded in Book 316, Page 712 all of record in the office of the Chancery Clerk of DeSoto County, Mississippi.

Grantee herein shall be responsible for the 1997 taxes, and possession is given with this deed.

WITNESS my signature(s), this the 4th day of June, 1997.

STATE MS. - DESOTO CO.

Lorene B. Bawcom Jun 9 10 25 AM 97 Lorene B. Bawcom

STATE OF MISSISSIPPI: COUNTY OF DESOTO:

PERSONALLY APPEARED before meritneavage hioled authority at law, in and for the State and County aforesaid, the within named LORENE B. BAWCOM, who acknowledged that she signed and delivered the above and foregoing Deed on the day and year therein mentioned, as her free act and deed, and for the purposed therein dxpressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 4th day of June, 1997. My commission expires: June 6, 1999 Notary I

CONTRACTOR Address:

Memphis, TN 38117

Phone: Res. - 901 - 763 - 1761 Bus. - N/A

Prepared By:

Austin Law Firm, P.A. 230 Goodman Suite 510 Southaven, Mississippi 38671 (601) 349-2234 Grantees Address:

6180 Church Road West Walls, Mrs. 38680 Phone: Res. - 17/A

Bus.- 393-1208